

SBI Life Insurance Co. Ltd

Registered & Corporate Office: SBI Life Insurance Co. Ltd, "Nataraj", M.V. Road & Western Express Highway Junction, Andheri (East),
Mumbai - 400 069 | IRDAI Registration No. 111 | Website: www.sblife.co.in | Email: info@sblife.co.in | CIN: 199999MH2000PLC129113
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Benefit Illustration for "SBI Life - Smart Annuity Plus" (UIN: 111N134V09)
An Individual, Non-Linked, Non-Participating, General Annuity Product

Name of the Prospect/ Policyholder	Der:	Proposal No:	
Age: (in Years)	90	Name of the Product:	SBI Life - Smart Annuity Plus
Name of the First Annuitant:	Der:	Tag line:	Individual, Non-Linked, Non-Participating, General Annuity Product
Age: (in Years)	90	Unique Identification No.:	111N134V09
Name of Second Annuitant:	-	GST Rate:	1.5 %
Age: (in Years)	-	Vesting Age:	Not Applicable
Plan Option	Immediate Annuity		
Deferment Period			
Policy Term	Not Applicable		
Premium Payment Term:	Not Applicable		
Purchase Price (Rs.):	1,01,80,000.00		
Mode of Premium Payment:	Single		

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details		
Annuity Option	1.9	
	Life Annuity with Annual Compound Increase of 5%	
Annual Increase in Annuity	By Compound rate of 5% p.a.	
Deferment period	Not Applicable	
Source of Funds	OMO	
Frequency of Annuity Payment	Monthly	
Annuity Payout Start Date	25/01/2025	
Percentage of Annuity to Secondary Annuitant on death of the Primary	Not Applicable	
Benefits Payable on Death (Rs.)	Not Applicable	
Guaranteed Annuity Payout (Rs.)	132975 every month	

Premium/ Purchase Price Summary				
	Base Plan	Riders	Interest for Advancement of annuity	Total Installment premium
Installment Premium without applicable taxes (Rs.)	1,00,00,000	Not Applicable	Not applicable	1,00,00,000
Installment Premium with First year applicable taxes (Rs.)	1,01,80,000	Not Applicable	Not applicable	1,01,80,000
Installment Premium with applicable taxes 2nd Year onwards (Rs.)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(Amount in Rs.)

Policy Year	Single Premium	Guaranteed Annuity Payout	Guaranteed Addition	Surrender Benefit			Death Benefit
				Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV)	Surrender Value	
1	1,00,00,000	15,95,700	0	0	0	0	0
2	0	16,75,485	0	0	0	0	0
3	0	17,59,259	0	0	0	0	0
4	0	18,47,221	0	0	0	0	0
5	0	19,39,582	0	0	0	0	0
6	0	20,36,561	0	0	0	0	0
7	0	21,38,389	0	0	0	0	0
8	0	22,45,308	0	0	0	0	0
9	0	23,57,573	0	0	0	0	0
10	0	24,75,451	0	0	0	0	0
11	0	25,99,223	0	0	0	0	0
12	0	27,29,184	0	0	0	0	0
13	0	28,65,643	0	0	0	0	0
14	0	30,08,925	0	0	0	0	0
15	0	31,59,371	0	0	0	0	0
16	0	33,17,339	0	0	0	0	0
17	0	34,83,205	0	0	0	0	0
18	0	36,57,365	0	0	0	0	0
19	0	38,40,233	0	0	0	0	0
20	0	40,32,244	0	0	0	0	0
21	0	42,33,856	0	0	0	0	0
22	0	44,45,548	0	0	0	0	0
23	0	46,67,825	0	0	0	0	0
24	0	49,01,216	0	0	0	0	0
Till Death	0	51,46,276	0	0	0	0	0

Notes:

- This benefit illustration is intended to show the guaranteed annuity pay-out
- The values shown above are for illustration purpose only. The actual annuity amount receivable depends on the prevailing annuity rates at the time of purchase of annuity.
- Surrender Value (SV) is available only under Deferred Annuity Options and Annuity Options with Refund of Full Purchase Price. For more details, please refer to sales literature and policy document.
- Refer sales literature for explanation of terms used in this illustration and for more details on risk factors, terms and conditions.
- TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc), as applicable, which are considered as taxable under the Income Tax Laws.
- Tax laws are subject to change from time to time. Please consult your tax advisor for further details.
- Guaranteed Additions which accrue during deferment period are payable in the scenario of Death or Surrender as per the terms and conditions.
- Purchase Price/ Single Premium Price refers to the premium amount received / to be received from the proposer, exclusively for the purchase of the annuity. Specifically, it does not include applicable taxes and other statutory levies.

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Premium Amount, Payout frequency, etc.

I, _____ (name), have explained the premiums payable and benefits receivable and the Terms & Conditions under the product fully to the prospect/ policyholder.

Place:

Date: _____
Signature of Agent /
Intermediary/Official of the Insurer

I, _____ (name) having received the information with respect to the above, have understood the above statement before entering into the contract.

Date: _____
Signature of Prospect /
Policyholder